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North West BBBEE companies rake-in most of the tenders...

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Historically Disadvantaged Individuals (HDIs) received a huge chunk of the tenders awarded by the North West Department of Public Works during the 2007-2008 financial year.

Tabling his budget vote for the 2008/09 financial year yesterday, MEC Jerry Thibedi said the total number of tenders awarded by his department for the year under review was R272.2million.

These bids were for projects by both the provincial Public Works and its client departments.

Thibedi said over R229million worth of tenders were awarded to Broad Based Black Economic Empowerment (BBBEE) companies.

"These constituted 83.95 percent of the total tender bids awarded," he told the provincial legislature.

Tenders worth more than R43million, which amounts to 15.6 percent of the total, were given to women contractors while young people received tenders to the value of R1.2 million (0.45%).

These tenders were awarded to the HDIs in terms of the Preferential Procurement Policy Framework Act (PPPFA).

The Act enables companies owned by the HDIs to be advanced once an organ of state decides to procure services.

This is in line with the BBBEE Act which seeks to have such companies participating meaningfully in the South African economy in order for the country to realize its full economic potential.

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