



dlg&hs

Department:  
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REPUBLIC OF SOUTH AFRICA



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## MEDIA & COMMUNICATION

### Media statement

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### MEC MEETS WITH THE NORTH WEST HOUSING CORPORATION

**Rustenburg-** In an effort to strengthen the stakeholder relations, North West Housing Corporation Board remains the strategic entity of the Department of Local Government and Human Settlements based on its mandate to advance issues relating to housing property management.

The North West Housing Corporation (NWHC) is established in terms of North West Housing Corporation Act and it is a Schedule 4 entity of the Constitution of the Republic of South Africa, Act 108 of 1996 to address issues of housing property management and it remains a body which report to the Department of Local Government and Human Settlements as the main shareholder.

The Corporation has been hard at work in terms of identifying its assets which extend to other provinces such as Gauteng, Free State and the Northern Cape which set to have positive effects on the balance sheets. Plans are at an advanced stage to be unveiled soon from NWHC which talks to the leverage on student accommodation and people who are prepared to buy houses in terms of sectional title deeds process.

" As the board you need to heightened and upscale your performance in dealing with issues of property management and ensure that all properties of the entity are identified and managed properly and I do have confidence in you to implement the mandate of the board towards the clean audit of the corporation" Charged MEC Rosho.

The board members remain delightful about the MEC commitment to share her vision in turning the situation around in the corporation.



